

KRAMER LEVIN NAFTALIS & FRANKEL LLP

1177 AVENUE OF THE AMERICAS
NEW YORK, NY 10036
PHONE 212.715.9100
FAX 212.715.8000

November 20, 2007

W.R. GRACE & CO. EQUITY COMMITTEE

When remitting,
please reference:
Invoice Number: 477867
056772

FOR PROFESSIONAL SERVICES rendered through October 31, 2007,
as per the attached time detail.

FEES	\$165,731.50
DISBURSEMENTS AND OTHER CHARGES	<u>14,100.98</u>
INVOICE TOTAL	\$179,832.48

Amounts due may be remitted by wire transfer.

To: Citibank, N.A.
Citicorp Center 153 E. 53rd Street NY, N.Y. 10043
ABA #021000089
Account: Kramer Levin Naftalis & Frankel LLP Money Market A/C 37613572
By Order of: Invoice No. 477867
Citibank Contact: Deborah Hosking (212) 559-8634

TIME AND DISBURSEMENT AMOUNTS POSTED AFTER THE BILLING PERIOD SHOWN
ON THIS INVOICE WILL APPEAR ON A SUBSEQUENT INVOICE.

DUE AND PAYABLE UPON RECEIPT. THE LEGAL RATE OF INTEREST WILL BE
CHARGED FOR BALANCES OUTSTANDING OVER 30 DAYS.

TAX ID# 13-1944339

W.R. GRACE & CO. EQUITY COMMITTEE
056772-00001 (CASE ADMINISTRATION)

November 20, 2007
Invoice No. 477867

SUMMARY OF SERVICES

<u>TIMEKEEPER</u>	<u>TITLE</u>	<u>HOURS</u>	<u>AMOUNT</u>
BENTLEY, PHILIP	CRED	0.40	268.00
BECKER, GARY M.	CRED	3.90	2,281.50
MANNAL, DOUGLAS	CRED	10.80	5,832.00
PARAPROFESSIONALS			
RODRIGUEZ, VIVIAN E	CRED	6.10	1,464.00
TOTAL		<u>21.20</u>	<u>\$9,845.50</u>

SUMMARY OF DISBURSEMENTS AND OTHER CHARGES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
VELOBINDINGS	22.50
TABS	9.00
PHOTOCOPYING	127.05
LEXIS/NEXIS ON-LINE RESEARCH	188.58
CAB FARES	<u>30.00</u>
TOTAL DISBURSEMENTS AND OTHER CHARGES	<u>\$377.13</u>

DETAIL OF SERVICES

<u>DATE</u>	<u>TIMEKEEPER</u>	<u>DESCRIPTION</u>	<u>HOURS</u>	<u>AMOUNT</u>
10/09/07	BECKER, GARY M.	Review various pleadings to be heard on 10/25.	0.40	234.00

W.R. GRACE & CO. EQUITY COMMITTEE
056772-00001 (CASE ADMINISTRATION)

November 20, 2007
Invoice No. 477867

<u>DATE</u>	<u>TIMEKEEPER</u>	<u>DESCRIPTION</u>	<u>HOURS</u>	<u>AMOUNT</u>
10/15/07	BECKER, GARY M.	Meeting with D. Mannal re case issues for turnover of case responsibilities to D. Mannal (0.7); review files for turnover (0.8)	1.50	877.50
10/15/07	MANNAL, DOUGLAS	Review expert reports and familiarize self with case.	2.10	1,134.00
10/16/07	RODRIGUEZ, VIVIAN E	Printed and organized Local Rules and Docket page per D. Mannal's request.	0.30	72.00
10/16/07	BECKER, GARY M.	Meeting with D. Mannal re case issues	1.00	585.00
10/16/07	MANNAL, DOUGLAS	Attention to Grace docket; review recent pleadings in effort to familiarize self with case (.4); o/c w/ G. becker re: same.	1.40	756.00
10/17/07	RODRIGUEZ, VIVIAN E	Searched Securities Mosaic for WR Grace SEC Filings (0.3) Printed and organized SEC Filings to be made into a binder per D. Mannal's request (1.2) Created index for binder (0.4)	1.90	456.00
10/19/07	RODRIGUEZ, VIVIAN E	Searched WR Grace docket for Amended Disclosure Statement and Plan of Reorganization per D. Mannal's request. (0.3) Reviewed and organized copies of Disclosure Statement and Plan to be sent to duplicating (0.7) Created index for binder (0.4) Created labels and organized binders (0.3)	1.70	408.00
10/25/07	BECKER, GARY M.	meeting with Mannal re case issues	1.00	585.00
10/29/07	BENTLEY, PHILIP	Discs TW, GB, DM and voicemail re last week's omnibus hearing	0.40	268.00
10/29/07	MANNAL, DOUGLAS	Review plan of reorganization and disclosure statement to familiarize self with case (1.8)	1.80	972.00
10/30/07	RODRIGUEZ, VIVIAN E	Meeting with D. Mannal re updating W.R. Grace Contact Sheet, relevant pleadings for hearing binders; Conference call with T. Currier & M. Flores re Case Contact Procedures. (0.7) Updated W.R. Grace Contact List and contacted Technology Services re creating email macro for W.R. Grace Official Committee of Equity Security Holders (1.5)	2.20	528.00

Kramer Levin Naftalis & Frankel LLP

Page No. 4

W.R. GRACE & CO. EQUITY COMMITTEE
056772-00001 (CASE ADMINISTRATION)November 20, 2007
Invoice No. 477867

<u>DATE</u>	<u>TIMEKEEPER</u>	<u>DESCRIPTION</u>	<u>HOURS</u>	<u>AMOUNT</u>
10/30/07	MANNAL, DOUGLAS	Review case docket and pending motions (3.9); office conference with P. Bentley re: 10/25 hearing and memo re: upcoming hearing (.2); office conference with V.R. re: filed motions and preparation for 11/26 hearing (.2); telephone conference with T. Currier re: notice issues re: pleadings (.3); update contact sheet (.1)	4.70	2,538.00
10/31/07	MANNAL, DOUGLAS	Review Grace docket and recently filed pleadings (.8)	0.80	432.00
TOTAL			<u>21.20</u>	<u>\$9,845.50</u>

W.R. GRACE & CO. EQUITY COMMITTEE
056772-00002 (CREDITOR COMMITTEE)

November 20, 2007
Invoice No. 477867

SUMMARY OF SERVICES

<u>TIMEKEEPER</u>	<u>TITLE</u>	<u>HOURS</u>	<u>AMOUNT</u>
BENTLEY, PHILIP	CRED	0.10	67.00
BECKER, GARY M.	CRED	4.10	2,398.50
MANNAL, DOUGLAS	CRED	<u>0.30</u>	<u>162.00</u>
TOTAL		<u>4.50</u>	<u>\$2,627.50</u>

DETAIL OF SERVICES

<u>DATE</u>	<u>TIMEKEEPER</u>	<u>DESCRIPTION</u>	<u>HOURS</u>	<u>AMOUNT</u>
10/02/07	BECKER, GARY M.	Confer Shareholder re case issues	0.40	234.00
10/12/07	BECKER, GARY M.	Conf. with shareholder re case issues (0.3); conf. second shareholder re case issues (0.3)	0.90	526.50
10/15/07	BECKER, GARY M.	conf. Horowitz and Bentley re case issues for turnover	0.80	468.00
10/16/07	BECKER, GARY M.	Conf two separate shareholders re case issues.	1.00	585.00
10/19/07	BENTLEY, PHILIP	TC with equity holder	0.10	67.00
10/22/07	BECKER, GARY M.	Conf shareholder re case issues (0.5); conf second shareholder re case issues (0.5)	1.00	585.00
10/29/07	MANNAL, DOUGLAS	Attention to e-mails and voice-mail from P. Bentley re: committee communications (.3)	<u>0.30</u>	<u>162.00</u>
TOTAL			<u>4.50</u>	<u>\$2,627.50</u>

W.R. GRACE & CO. EQUITY COMMITTEE
056772-00008 (FEE APPLICATIONS, APPLICANT)

November 20, 2007
Invoice No. 477867

SUMMARY OF SERVICES

<u>TIMEKEEPER</u>	<u>TITLE</u>	<u>HOURS</u>	<u>AMOUNT</u>
BECKER, GARY M.	CRED	0.30	175.50
PARAPROFESSIONALS			
RODRIGUEZ, VIVIAN E	CRED	9.40	2,256.00
TOTAL		9.70	\$2,431.50

SUMMARY OF DISBURSEMENTS AND OTHER CHARGES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
MESSENGER/COURIER	8.42
TOTAL DISBURSEMENTS AND OTHER CHARGES	\$8.42

DETAIL OF SERVICES

<u>DATE</u>	<u>TIMEKEEPER</u>	<u>DESCRIPTION</u>	<u>HOURS</u>	<u>AMOUNT</u>
10/08/07	BECKER, GARY M.	review monthly invoices	0.30	175.50
10/11/07	RODRIGUEZ, VIVIAN E	Drafted and edited 74th Monthly Fee Application (1.9) Tel w/accounting re payments made (0.1)	2.00	480.00
10/17/07	RODRIGUEZ, VIVIAN E	Meeting with G. Becker re 74th Monthly Fee App (0.1) prepared Fee App and pro forma for filing (0.3) Drafted cover letter to local counsel (0.2) Emailed Fee App and relevant documents to local counsel (0.2). Reviewed and organized hard copies to be FedEx'd to local counsel (0.3)	1.10	264.00

W.R. GRACE & CO. EQUITY COMMITTEE
056772-00008 (FEE APPLICATIONS, APPLICANT)

November 20, 2007
Invoice No. 477867

<u>DATE</u>	<u>TIMEKEEPER</u>	<u>DESCRIPTION</u>	<u>HOURS</u>	<u>AMOUNT</u>
10/23/07	RODRIGUEZ, VIVIAN E	Reviewed WR Grace, 72nd, 73rd, and 74th Monthly Fee Applications in preparation for 22nd Quarterly Fee Application. (0.9) Contacted accounting re payments received (0.4) Drafted and edited Summary of Monthly Fee Statements, Summary of Time for Billing Period for Professionals & Summary of Monthly Fees in re 22nd Quarterly Fee Application (1.5)	2.80	672.00
10/24/07	RODRIGUEZ, VIVIAN E	Edited 22nd Quarterly Fee Application (0.9). Input and calculated Compensation Summary by Project Category (1.0), Summary Time for Billing Period for Professionals (0.8), Expense Summary (0.6), and Voluntary Disbursement Reductions (0.2).	3.50	840.00
TOTAL			<u>9.70</u>	<u>\$2,431.50</u>

Kramer Levin Naftalis & Frankel LLP

Page No. 8

W.R. GRACE & CO. EQUITY COMMITTEE
 056772-00010 (CLAIM ANALYSIS OBJ. & RES. (NON-ASBESTOS))

November 20, 2007
 Invoice No. 477867

SUMMARY OF SERVICES

<u>TIMEKEEPER</u>	<u>TITLE</u>	<u>HOURS</u>	<u>AMOUNT</u>
BENTLEY, PHILIP	CRED	<u>3.00</u>	<u>2,010.00</u>
TOTAL		<u>3.00</u>	<u>\$2,010.00</u>

DETAIL OF SERVICES

<u>DATE</u>	<u>TIMEKEEPER</u>	<u>DESCRIPTION</u>	<u>HOURS</u>	<u>AMOUNT</u>
10/29/07	BENTLEY, PHILIP	Discs TW, GB and JG re pending environmental settlements, and review materials re same	1.60	1,072.00
10/30/07	BENTLEY, PHILIP	Trade emails re environmental issues	0.20	134.00
10/31/07	BENTLEY, PHILIP	Review and edit memo re recent environmental settlements, and review docs and discs JG re same	<u>1.20</u>	<u>804.00</u>
TOTAL			<u>3.00</u>	<u>\$2,010.00</u>

W.R. GRACE & CO. EQUITY COMMITTEE
 056772-00012 (CLAIM ANALYSIS OBJECTION & RESOLUTION(ASBESTOS))

November 20, 2007
 Invoice No. 477867

SUMMARY OF SERVICES

<u>TIMEKEEPER</u>	<u>TITLE</u>	<u>HOURS</u>	<u>AMOUNT</u>
BENTLEY, PHILIP	CRED	6.00	4,020.00
HOROWITZ, GREGORY A.	LITI	89.00	56,070.00
BECKER, GARY M.	CRED	2.60	1,521.00
MANNAL, DOUGLAS	CRED	2.00	1,080.00
MANELA, PHILLIP	LITI	7.50	3,675.00
GLASS, JESSICA J	LITI	72.60	33,033.00
FARBER, PEGGY	LITI	72.10	32,805.50
SCHINDLER-WILLIAMS, SARA	LITI	1.20	396.00
WEINER, AMY	LITI	1.60	528.00
PARAPROFESSIONALS			
BALDINGER, LAURIE	LITI	8.00	1,800.00
GRANT, HERETTO L	Lega	1.00	200.00
BALDEON, ELLIOTT	Lega	1.50	300.00
TOTAL		<u>265.10</u>	<u>\$135,428.50</u>

SUMMARY OF DISBURSEMENTS AND OTHER CHARGES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
VELOBINDINGS	45.00
TABS	20.00
PHOTOCOPYING	400.20
MANUSCRIPT SERVICE	0.00
PRINT. & BINDING	1,952.47
MESSENGER/COURIER	22.25
CAB FARES	68.76

W.R. GRACE & CO. EQUITY COMMITTEE
 056772-00012 (CLAIM ANALYSIS OBJECTION & RESOLUTION(ASBESTOS))

November 20, 2007
 Invoice No. 477867

<u>DESCRIPTION</u>	<u>AMOUNT</u>
MEALS/IN-HOUSE	61.40
OUT-OF-TOWN TRAVEL	1,931.53
MEALS/T & E	227.12
COURT REPORTER/VIDEO DEPOSITIO	8,517.70
TRANSCRIPT FEES	<u>469.00</u>
TOTAL DISBURSEMENTS AND OTHER CHARGES	<u>\$13,715.43</u>

DETAIL OF SERVICES

<u>DATE</u>	<u>TIMEKEEPER</u>	<u>DESCRIPTION</u>	<u>HOURS</u>	<u>AMOUNT</u>
10/01/07	GLASS, JESSICA J	Emailed Greg Horowitz regarding coverage of depositions (.7). Summarized Hammar and Frank depositions (1.3).	2.00	910.00
10/01/07	GLASS, JESSICA J	Summarized Brody expert report (1.2). Reviewed recent docket filings (.3).	1.50	682.50
10/01/07	GLASS, JESSICA J	Summarized Laura Welch expert report	0.80	364.00
10/01/07	FARBER, PEGGY	Email JG re: expert report	0.10	45.50
10/01/07	BECKER, GARY M.	Attention to deposition scheduling for PI experts; emails re same; conf, Horowitz re same	1.00	585.00
10/01/07	BENTLEY, PHILIP	Discs TW and GAH re rebuttal reports; review recent memos re estimation issues	1.70	1,139.00
10/01/07	HOROWITZ, GREGORY A.	continue review of supplemental reports, outline notes re same (4.5); tc PB, Ted Wechsler (1.0); deposition scheduling call w/all counsel (1.0)	6.50	4,095.00
10/02/07	FARBER, PEGGY	email exchanges to obtain expert reports (.4); email exchanges w/ para to oversee cataloguing of new reports (.2); update deposition calendar (.6)	1.20	546.00
10/02/07	BECKER, GARY M.	Conf. Farber re PI depositions and email notices re same	0.30	175.50
10/02/07	GLASS, JESSICA J	Prepared for L. Welch deposition and R. Lee deposition.	0.50	227.50

W.R. GRACE & CO. EQUITY COMMITTEE
 056772-00012 (CLAIM ANALYSIS OBJECTION & RESOLUTION(ASBESTOS))

November 20, 2007
 Invoice No. 477867

<u>DATE</u>	<u>TIMEKEEPER</u>	<u>DESCRIPTION</u>	<u>HOURS</u>	<u>AMOUNT</u>
10/02/07	BENTLEY, PHILIP	Review estimation emails to other documents	0.30	201.00
10/02/07	HOROWITZ, GREGORY A.	write analysis memo for Committee, edit same (6.5)	6.50	4,095.00
10/03/07	BECKER, GARY M.	Attention to discovery issues; review memo re experts	0.80	468.00
10/03/07	GLASS, JESSICA J	Attended L. Welch deposition	8.50	3,867.50
10/03/07	BENTLEY, PHILIP	Review GAH's memo re estimation reports, and trade emails re same	0.50	335.00
10/03/07	HOROWITZ, GREGORY A.	finish analysis memo, dws PB, Ted. W. re same (2.5); prepare for depositions (1.0)	3.50	2,205.00
10/04/07	BALDINGER, LAURIE	Review, analyze index, & maintain various documents and prepare expert report binder.	2.00	450.00
10/04/07	GLASS, JESSICA J	Attended R. Lee deposition.	9.30	4,231.50
10/04/07	HOROWITZ, GREGORY A.	REVIEW DEPOSITION SUMMARIES (1.5)	1.50	945.00
10/05/07	GLASS, JESSICA J	Arranged for coverage of upcoming depositions; emailed court reporter re: confirmation of Brody, Hayes, Castleman and Rodricks depositions	0.10	45.50
10/05/07	FARBER, PEGGY	read expert report and write summary	3.50	1,592.50
10/08/07	GLASS, JESSICA J	Appeared telephonically at Brody deposition; arranged for travel to Castleman deposition	2.60	1,183.00
10/09/07	FARBER, PEGGY	Attend RUST Rule 30(b)(6) witness deposition at Orrick	7.20	3,276.00
10/09/07	HOROWITZ, GREGORY A.	RODRICK DEP. (6.5); READ WELCH DEP (3.0)	9.50	5,985.00
10/10/07	FARBER, PEGGY	organize reports	0.30	136.50
10/10/07	HOROWITZ, GREGORY A.	READ DEPOSITION TRANSCRIPTS (5.5)	5.50	3,465.00
10/11/07	GRANT, HERETTO L	created searchable Pdf's for a data load	1.00	200.00
10/11/07	BECKER, GARY M.	review various pleadings re claim settlement	0.50	292.50
10/11/07	GLASS, JESSICA J	Arranged for coverage of upcoming depositions (.2); summarized Welch and Lee deposition (.8); prepared for Castleman deposition (1).	2.00	910.00
10/11/07	BALDEON, ELLIOTT	Imported transcripts into the Depositions database.	1.00	200.00
10/11/07	FARBER, PEGGY	update deposition calendar (.8); summarize depositions (4.7)	5.50	2,502.50

W.R. GRACE & CO. EQUITY COMMITTEE
 056772-00012 (CLAIM ANALYSIS OBJECTION & RESOLUTION(ASBESTOS))

November 20, 2007
 Invoice No. 477867

<u>DATE</u>	<u>TIMEKEEPER</u>	<u>DESCRIPTION</u>	<u>HOURS</u>	<u>AMOUNT</u>
10/11/07	HOROWITZ, GREGORY A.	DEPOSITION REVIEW AND SCHEDULING ISSUES (3.5)	3.50	2,205.00
10/12/07	GLASS, JESSICA J	Attended Castleman deposition.	5.40	2,457.00
10/12/07	FARBER, PEGGY	Summarize expert reports	1.00	455.00
10/12/07	HOROWITZ, GREGORY A.	REVIEW MATERIALS FOR UPCOMING EXPERT DEPOSITIONS	4.50	2,835.00
10/15/07	GLASS, JESSICA J	Arranged for coverage at upcoming depositions (.2); coordinated collection of expert report summaries and deposition summaries (.1); telephone call with Peggy Farber re: PD issues (.2); review Whitehouse expert report (1).	1.50	682.50
10/15/07	FARBER, PEGGY	scheduling, trade emails and phone calls w/ paralegal, JG, co-counsel (.8); read and summarize expert reports (7.2); track down data on fact witness (.5)	8.50	3,867.50
10/15/07	BENTLEY, PHILIP	Confs TM, GAH, GB and DM, and TC PF, and trade multiple emails, re estimation issues	2.50	1,675.00
10/15/07	HOROWITZ, GREGORY A.	MW PB, GB, TC BARBARA H. (1.3); REVIEW STALLARD MONOGRAPH (4.2)	5.50	3,465.00
10/16/07	GLASS, JESSICA J	Reviewed Whitehouse expert report (.5); appeared telephonically at Howser deposition (4); summarized Brody, Castleman and Lee depositions (3.5); confirmed deposition schedule and coverage for week (.7).	8.70	3,958.50
10/16/07	BENTLEY, PHILIP	Review emails	0.20	134.00
10/16/07	HOROWITZ, GREGORY A.	PREPARE FOR, ATTEND MARAIS DEPOSITION (7.5)	7.50	4,725.00
10/17/07	GLASS, JESSICA J	Arranged for coverage of upcoming depositions	0.40	182.00
10/17/07	FARBER, PEGGY	calls to co-counsel (.5), track down missing reports (.3), compile background materials for new team mbr (.2)	1.00	455.00
10/17/07	BALDINGER, LAURIE	Review, analyze index, & maintain various documents.	1.00	225.00
10/17/07	BALDEON, ELLIOTT	Loaded transcripts	0.50	100.00
10/18/07	FARBER, PEGGY	attend expert witness deposition (7.5)	7.50	3,412.50
10/18/07	BALDINGER, LAURIE	Review & compare Settlement Agreements for corresponding language.	1.00	225.00
10/19/07	FARBER, PEGGY	summarize witnesses depositions	3.20	1,456.00

W.R. GRACE & CO. EQUITY COMMITTEE
 056772-00012 (CLAIM ANALYSIS OBJECTION & RESOLUTION(ASBESTOS))

November 20, 2007
 Invoice No. 477867

<u>DATE</u>	<u>TIMEKEEPER</u>	<u>DESCRIPTION</u>	<u>HOURS</u>	<u>AMOUNT</u>
10/19/07	BALDINGER, LAURIE	Review boxes of documents & other materials & prepare index to same; organize, analyze index, & maintain various documents re: asbestos estimation hearing; review Pacer database & update attorneys as to case status.	3.00	675.00
10/22/07	BENTLEY, PHILIP	Trade emails and TC GAH re asbestos issues	0.20	134.00
10/22/07	FARBER, PEGGY	Draft, revise, and organize expert report summaries, discuss presentation with JG (2.7); emails, TCs w/KL team and outside counsel, hotels, re: upcoming depositions (.4); review, summarize expert report for KL team (2.9); review expert report (.2).	6.20	2,821.00
10/22/07	GLASS, JESSICA J	Appeared telephonically at Steven Hays' deposition (7); summarized expert reports and deposition testimony for Castleman & Brody (1.8).	8.80	4,004.00
10/23/07	FARBER, PEGGY	attend deposition and summarize for KL team. (7.5)	7.50	3,412.50
10/24/07	HOROWITZ, GREGORY A.	READ STALLARD REPORT, BOOK (2.5); STALLARD DEP. (6.5)	9.00	5,670.00
10/24/07	FARBER, PEGGY	summarize deposition (1); attend two depositions telephonically (3.6); summarize second deposition (2.2)	6.80	3,094.00
10/25/07	HOROWITZ, GREGORY A.	REVIEW MOOLGAVKAR REPORTS (1.0); MOOLGAVKAR DEP. (7.5)	8.50	5,355.00
10/25/07	GLASS, JESSICA J	Appeared telephonically at Moolgavkar deposition (7); summarized Haber expert report (1); reviewed Houser deposition transcript (1); arranged for coverage of upcoming depositions (.8).	9.80	4,459.00
10/25/07	FARBER, PEGGY	summarize expert report (2.8); confer with associates about coverage (.3)	3.10	1,410.50
10/26/07	SCHINDLER-WILLIAMS, SARA	call and meeting with Jessica Glass and Peggy Farber about possible deposition assignment	1.20	396.00
10/26/07	WEINER, AMY	Prepare for deposition.	1.60	528.00
10/26/07	BALDINGER, LAURIE	Prepare copies of expert reports.	1.00	225.00

W.R. GRACE & CO. EQUITY COMMITTEE
 056772-00012 (CLAIM ANALYSIS OBJECTION & RESOLUTION(ASBESTOS))

November 20, 2007
 Invoice No. 477867

<u>DATE</u>	<u>TIMEKEEPER</u>	<u>DESCRIPTION</u>	<u>HOURS</u>	<u>AMOUNT</u>
10/26/07	GLASS, JESSICA J	Reviewed Houser deposition (.5); arranged for coverage of upcoming depositions (1.1); prepared for meeting with Associates covering depositions following week (1); met with Peggy Farber, Phil Manela, Amy Weiner and Sarah Schindler-Williams to discuss case background and deposition (1.5); reviewed Hays deposition transcript (1.5); summarized Laura Welch deposition (1.5); emailed Phil Manela (.2).	7.30	3,321.50
10/26/07	FARBER, PEGGY	expert report summary (1.5) attend deposition telephonically (6); deposition summary (2)	9.50	4,322.50
10/27/07	GLASS, JESSICA J	Reviewed Hays deposition transcript.	0.50	227.50
10/29/07	GLASS, JESSICA J	Summarized environmental meeting (1.3). Telephone call with Philip Bentley (.2). Arranged for coverage of Ory deposition (.2).	1.70	773.50
10/29/07	MANNAL, DOUGLAS	Review Horowitz memo and valuation (.3)	0.30	162.00
10/30/07	BENTLEY, PHILIP	Discs DM and GB re last week's hearing	0.40	268.00
10/30/07	MANELA, PHILLIP	Prepare for and observe deposition	7.50	3,675.00
10/30/07	HOROWITZ, GREGORY A.	Preparation for, participate in Florence deposition.	9.50	5,985.00
10/31/07	BENTLEY, PHILIP	Review Libby claimants' motion	0.20	134.00
10/31/07	GLASS, JESSICA J	Revised environmental meeting summary (.5); telephone call and emails with Phil Bentley (.2); collected exhibits to memorandum arranged for creation of hard copy to send to client (.5).	1.20	546.00
10/31/07	HOROWITZ, GREGORY A.	Travel to Los Angeles while preparing for Peterson deposition.	8.00	5,040.00
10/31/07	MANNAL, DOUGLAS	Review expert report by Heckman (1.7)	1.70	918.00
TOTAL			<u>265.10</u>	<u>\$135,428.50</u>

W.R. GRACE & CO. EQUITY COMMITTEE
056772-00014 (ENVIRONMENTAL ISSUES)

November 20, 2007
Invoice No. 477867

SUMMARY OF SERVICES

<u>TIMEKEEPER</u>	<u>TITLE</u>	<u>HOURS</u>	<u>AMOUNT</u>
BECKER, GARY M.	CRED	4.00	2,340.00
MANNAL, DOUGLAS	CRED	0.30	162.00
GLASS, JESSICA J	LITI	7.60	3,458.00
PARAPROFESSIONALS			
BALDINGER, LAURIE	LITI	<u>2.00</u>	<u>450.00</u>
TOTAL		<u>13.90</u>	<u>\$6,410.00</u>

DETAIL OF SERVICES

<u>DATE</u>	<u>TIMEKEEPER</u>	<u>DESCRIPTION</u>	<u>HOURS</u>	<u>AMOUNT</u>
10/23/07	GLASS, JESSICA J	Reviewed Frank deposition testimony. Drafted Frank deposition summary. Reviewed materials in preparation for environmental meeting.	3.40	1,547.00
10/24/07	BALDINGER, LAURIE	Prepare binders of environmental documents.	2.00	450.00
10/24/07	BECKER, GARY M.	prepare for and attend meeting at Kirkland re environmental claim	4.00	2,340.00
10/24/07	GLASS, JESSICA J	Reviewed materials for environmental meeting; attended environmental meeting.	4.20	1,911.00
10/30/07	MANNAL, DOUGLAS	Review environmental presentation materials (.3)	<u>0.30</u>	<u>162.00</u>
TOTAL			<u>13.90</u>	<u>\$6,410.00</u>

W.R. GRACE & CO. EQUITY COMMITTEE
056772-00019 (HEARINGS)

November 20, 2007
Invoice No. 477867

SUMMARY OF SERVICES

<u>TIMEKEEPER</u>	<u>TITLE</u>	<u>HOURS</u>	<u>AMOUNT</u>
BECKER, GARY M.	CRED	2.70	1,579.50
MANNAL, DOUGLAS	CRED	4.10	2,214.00
TOTAL		<u>6.80</u>	<u>\$3,793.50</u>

DETAIL OF SERVICES

<u>DATE</u>	<u>TIMEKEEPER</u>	<u>DESCRIPTION</u>	<u>HOURS</u>	<u>AMOUNT</u>
10/25/07	BECKER, GARY M.	appear telephonically at omnibus hearing	2.70	1,579.50
10/25/07	MANNAL, DOUGLAS	Prepare for and attend omnibus hearing telephonically (3.5); office conference with G. Becker re: same (.4)	3.90	2,106.00
10/29/07	MANNAL, DOUGLAS	Office conference with P. Bentley re: 10/25 hearing (.2).	0.20	108.00
TOTAL			<u>6.80</u>	<u>\$3,793.50</u>

Kramer Levin Naftalis & Frankel LLP

Page No. 17

W.R. GRACE & CO. EQUITY COMMITTEE
 056772-00028 (TRAVEL\NON-WORKING)

November 20, 2007

Invoice No. 477867

SUMMARY OF SERVICES

<u>TIMEKEEPER</u>	<u>TITLE</u>	<u>HOURS</u>	<u>AMOUNT</u>
GLASS, JESSICA J	LITI	<u>14.00</u>	<u>3,185.00</u>
TOTAL		<u>14.00</u>	<u>\$3,185.00</u>

DETAIL OF SERVICES

<u>DATE</u>	<u>TIMEKEEPER</u>	<u>DESCRIPTION</u>	<u>HOURS</u>	<u>AMOUNT</u>
10/02/07	GLASS, JESSICA J	Travel from NYC to Washington, DC.	3.50	796.25
10/04/07	GLASS, JESSICA J	Travel from Washington, DC to NYC	3.50	796.25
10/11/07	GLASS, JESSICA J	Traveled to Washington DC to attend deposition.	3.50	796.25
10/12/07	GLASS, JESSICA J	Traveled from Washington DC to NY.	<u>3.50</u>	<u>796.25</u>
TOTAL			<u>14.00</u>	<u>\$3,185.00</u>